Lin No	e . <u>B2 - Council Tax is frozen for 2014-15</u>	Base 2013/14 £	Yr1 2014/15 £	Yr2 2015/16 £	Yr3 2016/17 £	Yr4 2017/18 £
1 2 3	Base budget brought forward (line 10) Budget pressures (as per Appendix A) Savings already identified (as per Appendix A) Council Tax Support - Parish element Homelessness Prevention - funded by a specific grant Further Savings Identified	7,529,105 435,930 (131,000) 119,453 50,000 (173,310)	7,830,178 350,000 (381,553)	7,464,358 200,000 (209,000)	7,060,482 225,000 (930,000)	6,773,116 225,000 (230,000)
4	Projected Net Expenditure:	7,830,178	7,798,625	7,455,358	6,355,482	6,768,116
5	Localised Business Rates and Revenue Support Grant (SFA - see 2.2)	3,604,119	3,168,131	2,680,836	2,278,711	1,936,904
6	<b>Council Tax income</b> - A Council Tax freeze for 2014-15 has been modelled with an assumption of a 1% freeze grant in 15/16 also and 1.9% increase thereafter in 16/17 and 17/18 (Taxbase 14/15 = 19,185.50)	3,797,214	3,850,338	3,890,476	4,005,235	4,123,100
	Council Tax Freeze taken for 14/15 and built into the baseline thereafter Council Tax Freeze taken for 15/16 and built into the baseline thereafter		42,813	42,813 43,281	42,813 43,281	42,813 43,281
7	Collection Fund surplus	75,769	0	0	0	0
8	Business Rates additional income		50,000	50,000	50,000	50,000
9	Funding from New Homes Bonus	353,076	353,076	353,076	353,076	353,076
10	Total Projected Income	7,830,178	7,464,358	7,060,482	6,773,116	6,549,174
11	Budget gap per year (Projected Expenditure line 4 - Projected Income line 10)	0	334,267	394,876	-417,635	218,942

Cumulative Budget Gap (if savings are made as predicted in the

Transformation Programme)

An assumption of an additional 200 Band D equivalent properties per year has been included in the TaxBase and modelling above